

# Karin Kinnerud

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## Current Position

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2020 – BI Norwegian Business School, Department of Economics  
Assistant Professor

## Education

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2020 PhD in Economics, Institute for International Economic Studies, Stockholm University  
Thesis advisors: Per Krusell and Kurt Mitman

2018 Internship, Research Division, Sveriges Riksbank

2017 – 2018 Visiting Student Researcher, Department of Economics, Stanford University

2011 M.Sc. in Quantitative Financial Economics, Oklahoma State University

2009 B.Sc. in Business Administration, International Business, Oklahoma State University  
Minors: Economics; Finance; Management

## Previous Employment

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2012 – 2014 Fixed Income Dealer, Danske Bank Markets, Stockholm, Sweden

2011 – 2012 Graduate, Debt Capital Markets, Danske Bank, Stockholm, Sweden

## Teaching

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2021 – 2023 Advanced Macroeconomics (Master), BI Norwegian Business School  
Business Cycles (Master), BI Norwegian Business School  
Environment and Sustainable Development (Master), BI Norwegian Business School

2020 Advanced Macroeconomics (Master), BI Norwegian Business School

2017 Macroeconomics II (PhD), Stockholm University, teaching assistant for John Hassler  
Macroeconomics I (PhD), Gothenburg University, teaching assistant for John Hassler

2015, 2016 Intermediate Macroeconomics (Bachelor), Stockholm University,  
teaching assistant for Lars Calmfors

## Publications

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“Costly reversals of bad policies: The case of the mortgage interest deduction” with Markus Karlman and Kasper Kragh-Sørensen. *Review of Economic Dynamics* 2021

## Working Papers

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“The effects of monetary policy through housing and mortgage choices on aggregate demand”  
*R&R Quantitative Economics*

“Dominated pension investments: the role of search frictions and unawareness” with Louise Lorentzon.

“Down-payment requirements and consumption responses to income shocks” with Markus Karlman and Kasper Kragh Balke.

## Conference Presentations and Invited Seminars

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2023	AEA Annual Meeting
2022	CEPR Seventh European Workshop on Household Finance, Conference on Household Heterogeneity - Banque de France, Conference on Perspectives on Kurtosis in Macroeconomics, ECHOPPE Conference on the Economics of Housing and Housing Policies, EEA, Federal Reserve Bank of New York, Fourth Biennial Conference on New Dimensions of Monetary Policy - Narodowy Bank Polski, Bank of Lithuania, and CEBRA, Housing Lab - Oslo Metropolitan University, LMU Munich, Macro-Workshop University of St.Gallen, Norges Bank - Workshop on the Heterogeneous Effects of Macro Shocks and Policies, Statistics Norway, 5th Workshop of the Spanish Macroeconomics Network, 44th Meeting of the Norwegian Association of Economists
2021	ASSA Poster Session, CEPR WE_ARE Seminar Series, ECB and Banca d'Italia 7th Conference on Household Finance and Consumption, National Institute of Economic Research in Sweden, Oslo Macro Conference, Virtual Australian Macroeconomics Seminar
2020	Banco de Portugal, Bank of Canada, BI Norwegian Business School, CopenhagenMacro Days, Federal Reserve Bank of New York, Federal Reserve Bank of San Francisco, Institute for International Economic Studies at Stockholm University, Norges Bank, Norwegian School of Economics (NHH), Royal Holloway, University of London, Sveriges Riksbank, the think tank Agenda (panel discussion), University of Alicante, University of Bristol, University of Essex, University of Guelph, University of Wisconsin–Madison, Uppsala University, VMACS Junior Conference
2019	Sweden’s Financial Supervisory Authority, the European Central Bank
2018	ECB Forum on Central Banking, Normac: Nordic Summer Symposium in Macroeconomics, Sveriges Riksbank
2017	Oklahoma State University, SNS, Stanford University Macro Lunch Series, Sweden’s Ministry of Finance, the Swedish Pensions Agency

## Referee Service

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European Economic Review, International Journal of Housing Policy, Review of Economic Studies, Scandinavian Journal of Economics

## Departmental Service

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Organizer of the weekly seminar series at BI, spring 2021, 2022, and 2023

Co-organized the Stochastics and Partial Differential Equations in Macroeconomics 2022 Workshop at BI

Supervise master students, 2022, 2023

## Discussions

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ECB/CEPR WE\_ARE\_IN Macroeconomics and Finance Conference (online), break-out room discussion on “Monetary policy, macroprudential policy and the housing market”, 4 - 5 November 2021

G. Azzalini, M. Kondziella, and Z. Rácz, “A Bewley model with portfolio choice”, at 10th Swedish PhD Workshop in Finance, Swedish House of Finance (online), September 28 - 29, 2021

R. Jaimes Bonilla, “Optimal climate and fiscal policy in an OLG economy”, at 25th ENTER Jamboree, Tilburg University, April 4 - 5, 2019

M. Giagheddu, “On the distributional effects of fiscal devaluations”, at SUDSWEC (The Stockholm Uppsala Doctoral Students’ Workshop in Economics), September 26, 2016

## Grants and Scholarships

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2018	Research travel grant, Carl Mannerfelt Foundation
2016, 2017	Grants for the Research Project: “Inertia of dominated pension investments: Evidence from an information intervention” Jan Wallander, Tom Hedelius, and Tore Browaldh’s Foundation Grant (2017) The Royal Swedish Academy of Sciences, Social Sciences Scholarship (2017) Stiftelsen Infina, Scholarship (2016) Thule Foundation’s Research Program on Long-Term Savings (2016)
2016	Hedelius Scholarship for Graduate Studies at Foreign University
2016	Sweden-America Foundation Scholarship for Graduate Studies at Foreign University
2009	Dr. Prentice Gautt Postgraduate Scholarship
2005 – 2009	Financed 100% of education through a scholarship with Oklahoma State University’s golf team

## Awards and Honors

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2020	Winner of the UniCredit Foundation Best Paper Award, at VMACS Copenhagen Macro Days, for the paper “The effects of monetary policy through housing and mortgage choices on aggregate demand” (Previously “Monetary policy and the mortgage market”)
2011	Outstanding Student in the Master of Quantitative Financial Economics

2009, 2011      Graduated with Honors (Summa Cum Laude)  
2009              2nd Team ESPN the Magazine Academic All-American

## Other Involvements

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2016, 2017      Chairman of the Graduate Students' Council, Economics  
2015 – 2017      Board member of the Female Economist Network of Stockholm and Uppsala  
2010, 2011      Graduate Assistant, Oklahoma State University  
2010, 2011      Level I and level II CFA Exams  
2010, 2011      Rotman International Trading Competition, Toronto, Canada

## Athletic Summary

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2005 – 2009      Member of Oklahoma State University's Women's Golf Team  
Placed 4th in the NCAA Championship in 2009  
2002 – 2008      Member of the Swedish National Golf Team  
2006, 2007      Placed 1st and 2nd in the European Team Championships in golf

Last updated: January 20, 2023